

## **STATUTE ON THE INTERNATIONAL COMMERCIAL ARBITRATION COURT AT THE UKRAINIAN CHAMBER OF COMMERCE AND INDUSTRY**

1. The International Commercial Arbitration Court is an independent permanent arbitration institution (third-party tribunal) operating under the Law of Ukraine On International Commercial Arbitration.

The Ukrainian Chamber of Commerce and Industry approves the Rules of the International Commercial Arbitration Court, the schedule of arbitration fees, the rates of the arbitrators' fees and other expenses of the Court, and assists the Court in other ways to discharge its duties.

2. Pursuant to an agreement of the parties, the following may be referred to the International Commercial Arbitration Court:

disputes arising out of contractual or other civil law relationships connected with foreign trade and other kinds of international business where the place of business of at least one of the parties is located abroad; or

disputes between enterprises with foreign investment, international associations and organizations established in the territory of Ukraine or between members thereof, or disputes between them and other subjects of law of Ukraine.

Civil law relationships resulting in disputes that may be referred to the International Commercial Arbitration Court for arbitration shall include, in particular, the relationships concerning purchase and sale (delivery) of goods, labour and other services, exchange of goods and/or services, carriage of goods and passengers, commercial representation and agency, leasing, scientific and technological exchange, exchange of other intellectual products, construction of industrial and other objects, licensing operations, investment, crediting and settlement operations, insurance, joint ventures and other forms of industrial and business cooperation.

3. The International Commercial Arbitration Court shall also accept for arbitration disputes subject to the jurisdiction thereof by virtue of international agreements of Ukraine.
4. An award rendered by the International Commercial Arbitration Court shall be carried out by the parties voluntarily within the period of time fixed by the Court. If no period is fixed in the award, the award shall be carried out immediately. An award that is not carried out voluntarily within the fixed period of time shall be enforced according to the law and international agreements.
5. In cases subject to the jurisdiction of the International Commercial Arbitration Court, the President of the Court may, at the request of a party, determine the amount and the form of the security for the claim.
6. The International Commercial Arbitration Court at the Ukrainian Chamber of Commerce and Industry has its own seal reproducing its name in Ukrainian and English languages and imaging a sword and the scales of justice.